



CBMU

The Canadian Board of Marine Underwriters



The Canadian Board of Marine Underwriters

an active force in representing the goals and interest
of the Marine Insurance Industry in Canada.

CBMU Spring Conference – May 25, 2023



9:00 – 9:15 **Opening remarks and President’s Report**

9:15 – 10:15 **Industry Updates**

IUMI: Sean Dalton

AIMU: John Miklus

MIABC: Jackie Farquharson

CMLA: Paul Harquail

Transport Canada: Joel Fryer

10:15- 10:30 **COFFEE BREAK**

10:30-11:30 **Irving Shipbuilding’s role in the National Shipbuilding strategy**

Speaker: **Christopher Myers**, MBA, P. Eng. Contracts Manager, Irving Shipbuilding

11:30-13:00 **LUNCH**

1:00-4:30- Educational Sessions

- **Natural Catastrophes will a focus on East Coast Marine operations**
- Speaker: Joanna Eyquem, PGeo. ENV SP. CWEM. CEnv. (she/her), Managing Director, Climate-Resilient Infrastructure, Intact Centre on Climate Adaptation, Faculty of Environment, University of Waterloo
- **The Future of Electric Vessels - AKA energy Systems (Aspin Kemp & Associates Inc.)**
- Speaker: Evan Willemsen, Director of Business Development, AKA energy Systems (Aspin Kemp & Associates Inc.)
- **Coffee Break**
- **Supply Chain, Perishable Cargo and the Seafood Industry**
- Speaker: Chris Redmond, CCLP, P.Log, SCMP, Director – Supply Chain, Fisher King Seafoods Ltd



Thank you to our Spring Conference sponsors!

Opening
Reception



AON



Dinner



HUB

Lunch



A=3L

Coffee Breaks



METCALF & COMPANY
BARRISTERS AND SOLICITORS



Marine Industry in Nova Scotia

- Marine industries, including direct and indirect industries, generated \$36.1 billion in GDP in Canada in 2018 - \$6.0 billion of that came from Nova Scotia
- 13.5% of Nova Scotia's GDP is generated from Marine industries
- 13.3% of employment in Nova Scotia was directly or indirectly related to the Marine industry

**Marine Industries
Direct & Spinoff GDP
by province, 2018**
\$ billion total: 36.1





CBMU Board of Directors

President	Keeley Wylie – Liberty Mutual Canada
Vice President	Danielle Jackson – Falvey Cargo Underwriting
Past President	Matthew Lewis – CNA Canada
Secretary Treasurer	Deanna O'Reilly– BB&C Management Services

Directors

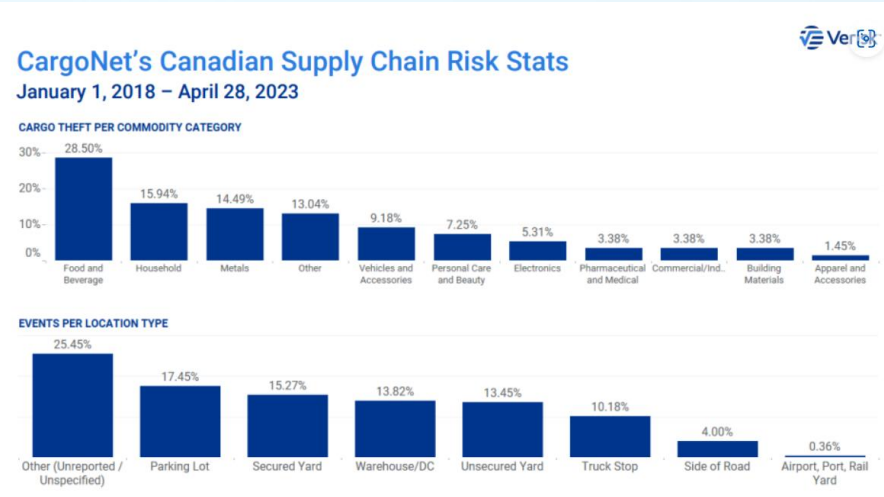
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| <ul style="list-style-type: none">• Isabelle Therrien, Falvey Cargo Underwriting | <ul style="list-style-type: none">• John Rossi, CNA Canada |
| <ul style="list-style-type: none">• Mariella Dauphinee, Intact Insurance | <ul style="list-style-type: none">• Cathy Prior, Zurich Canada |
| <ul style="list-style-type: none">• Roger Fernandes, Great American | <ul style="list-style-type: none">• Patrick Barco, Burns & Wilcox Canada |



- Legislative (Cathy Prior - Zurich)
 - CMI Collision Convention – collecting feedback until May 31, 2023
- Program & Education (Ambika Thakur – Great American)
 - Presentation in February from Jean Francois Bilodeau from BLG on Bill-96
 - Transport Canada Marine Safety – Overview of TC Hull Surveys compared to C&V surveys – June 13th
 - Inland Cargo – Load brokering and Carriers Liability - Avi Goldberg from PRL - Fall
- Claims & Loss Prevention (Mariella Dauphinee – Intact Insurance Company)
 - Monitoring supply chain issues, lack of Hull repair facilities/labour, vessel incidents on containership and car carriers, cargo thefts, tighten of yacht wordings increasing costs of salvage and destruction
- Underwriting (Michael Dearness – Burns & Wilcox)
 - New committee members – upcoming meeting June 2023; discussions on lithium batteries, cargo thefts, inflation and Five Powers war clause
- Social (Patrick Barco – Burns & Wilcox)
 - Golf tournament – July 20th - Richmond Hill
 - Toronto (August) and Montreal (October) Network Nights



- World Health Organization officially declared the end to the pandemic
- Supply chain issues
- Geo-political issues – reduced reliance on China for good, Ukraine /Russia conflict
- Changing risks – increase in cargo thefts, cyber risks, lithium-ion batteries, Natural Catastrophes – Hurricane Fiona, wildfires in Alberta, NWT
- Inflation – impact on claims, costs of goods
- Crew / labour shortages – Canada recently signed an agreement to allow Filipino sailors to serve on Canadian-flagged vessels
- ESG impacting underwriting appetites
- Continued moderation of the market correction initiative





- The 2023 IUMI Conference is being held in Edinburgh from September 17th-20th. Early bird registrations closed June 25th.
- Our members have continued to be active in IUMI
 - Isabelle Therrien is the Chair of the Cargo Committee
 - Mariella Dauphinee in on the Executive Committee
 - Keeley Wylie is a member of the Legal & Liability committee





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IUMI AWARD

The CBMU IUMI Conference Award was created to encourage new or younger marine insurance professionals in Canada to attend the IUMI Conference and provide them with an opportunity to be introduced to the international marine insurance community. The award covers conference registration as well as transportation and accommodation expenses.

MICHAEL DEARNESS

**Burns &
Wilcox**





July 20, 2023

Richmond Hill Golf Club

Format: Modified Shotgun Start / Best ball

- Registration opens 7:30 AM
- First tee-off: 8:00 AM
- Breakfast | Dinner Buffet
- Closest-to-the-pin and Longest drive prizes!





CBMU
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CBMU Fall Conference & Dinner

November 28, 2023

**Venue/Hotel: Sheraton Centre
Toronto (123 Queen Street)**

In-person

Format: Sit down dinner





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Mission to Seafarers

The Mission to Seafarers strives to meet the needs of all seafarers and their families, irrespective of faith or cultural background. ***Its simple mission is to care for the shipping industry's most important asset: its people.***

June 20th, 2023

Mission to Seafarers Southern Ontario
Celebration Dinner – Hamilton, Ontario

June 2023 Luncheon – June 15th

Mission to Seafarers Halifax
Order by June 8th, 2023



**Caring for seafarers
around the world**



- To our Board of Directors
- Committee members
- Our sponsors
- To those presenting today – we have made a donation to The Mission to Seafarers on your behalf
- Deanna O'Reilly and the team from BB&C
- To our Companies for supporting our commitments to CBMU
- And most of all to all of you, our members that attend our seminars, conferences and networking events without which there would be no CBMU



Thank you to our sponsors!

PLATINUM



GOLD



SILVER





- Lord Nelson – Regency Ballroom
- Time: 6:00 – 10:00 pp



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CBMU Conference & Dinner – November 28, 2023